

# NORTH WALSHAM TOWN COUNCIL

## ACCOUNTS AND SUPPORTING STATEMENTS

for the year ending

**31st MARCH 2017**

The Accounts and Supporting Statements represent fairly the financial position of the authority as at 31st March 2017 and reflects its income and expenditure during the year 2016 - 2017

Signed  ..... Mayor

date 30-5-17 .....

Signed  ..... Responsible Finance Officer

date 30/5/17 .....

# NORTH WALSHAM TOWN COUNCIL

## INCOME AND EXPENDITURE ACCOUNT

### YEAR ENDED 31st MARCH 2017

#### INCOME

15/16		16/17	% diff	explanation if more than 15% difference from previous yr
£		£		
170048	Precept	248085	46%	20K office/CCTV move, £25K new slides, £10K led lights
19,275	NNDC Support Grant to top up precept	16,769	-13%	
7,899	Park	6,215	-21%	no more bottle bank income £1.7K
32,259	Cemetery	27,273	-15%	
427	Amenities	25,135	5786%	£24.6K received for play equipment
20,359	Market	20,465	1%	
1,050	Miscellaneous services	18,967	1706%	received £15K grant for led lights & £3K for sam2 signs
804	Administration	1,398	74%	£800 received to buy out old photocopier lease
121	Other	1,592	1216%	Civic dinner income transferred to expenditure 15/16
0	Christmas Lights	6,452		£5253 income transferred to expenditure 15/16
		50		extra petty cash float
252,242	<b>Total Income</b>	372,401	48%	

#### EXPENDITURE

15/16		16/17	% diff	explanation if more than 15% difference from previous yr
£		£		
27,788	Park	48,671	75%	£22K for 3 new slides
56,564	Cemetery	66,145	17%	£3K for new ISO container
10,954	Amenities	20,634	88%	£4K dog park & £5K skate park repairs
3,479	Churchyard	5,402	55%	% proportion of wages & costs changed to 5%
16,837	Market	19,100	13%	
25,763	Miscellaneous services	60,476	135%	£32.5K new led lights
4,177	Grants, fees, contributions etc.	4,407	6%	
90,488	Administration	103,634	15%	
5,003	Other	10,226	104%	4K paid to CAB, £700 more spend on Civic dinner
4,375	C/Lights & F/day	4,142	-5%	
521	Tourist information stock written off	3		Petty cash write off
1,000	Market Barrier NCC allowance, written off			
210	Market rent (Gordon) 14/15, written off			
247,159	<b>Total Expenditure</b>	342,840	39%	

# NORTH WALSHAM TOWN COUNCIL

## BALANCE SHEET - YEAR ENDED 31st MARCH 2017

2016		2017	
£		£	
0	<b>LONG TERM ASSETS</b>	0	<b>LONG TERM ASSETS</b>
	<i>CURRENT ASSETS</i>		<i>CURRENT ASSETS</i>
2,823	Debtors (including payments in advance)	2,061	Debtors
1,611	VAT recoverable	4,567	VAT recoverable
240,620	Cash	261,272	Cash
153	Petty Cash	200	Petty Cash
<hr/>		<hr/>	
245,207	<b>TOTAL ASSETS</b>	268,100	<b>TOTAL ASSETS</b>
	<i>CURRENT LIABILITIES</i>		<i>CURRENT LIABILITIES</i>
11,166	Creditors & provisions (including recpts in adv)	4,498	Creditors & provisions (including recpts in adv)
<hr/>		<hr/>	
<b>234,041</b>	<b>NET ASSETS</b>	<b>263,602</b>	
	 <b>REPRESENTED BY:</b>		
124,117	General Fund Balance b/fwd	107,302	General Fund Balance b/fwd
5,083	plus surplus per income/expenditure account	29,561	plus surplus per income/expenditure account
15,533	plus transfer to general fund from earmarked	25,428	plus transfer to general fund from earmarked
37,431	less transfer to earmarked from general fund	52,097	less transfer to earmarked from general fund
<hr/>		<hr/>	
107,302		110,194	
		<hr/>	
104,841	Earmarked Reserves b/fwd	126,739	Earmarked Reserves b/fwd
15,533	less transfer to general fund	25,428	less transfers to general fund
37,431	plus transfer from general fund to reserves	52,097	plus transfer from general fund to reserves
<hr/>		<hr/>	
126,739	Earmarked Reserve balance	153,408	Earmarked Reserve balance
<hr/>		<hr/>	
<b>234,041</b>		<b>263,602</b>	

## NORTH WALSHAM TOWN COUNCIL RECONCILIATION OF BANK BALANCES as at 31st MARCH 2017

£		£	
240,620	1/4/15 Balance brought forward	7,525	general a/c
393,004	income for year to date	500	wages a/c
<hr/>		182,971	bonus saver a/c
633,624	income balance	89,238	business reserve
		<hr/>	
		280,234	
	 <b>expenditure</b>		
218,717	current a/c	18,962	less cheques not yet presented at bank
153,635	wages a/c	<hr/>	
<hr/>		18,962	
372,352		<hr/>	
<hr/>		<b>261,272</b>	31/3/16 Balance carried forward
<b>261,272</b>		<hr/>	

# NORTH WALSHAM TOWN COUNCIL

## ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2017

### SUPPORTING NOTES

#### 1 ASSETS (These assets have been included at their original cost)

Memorial Park	1
Garden Plots (land at rear of community centre)	1
Garden Plots (Bacton Rd)	10,000
Trackside park	3,302
Woodville park	10
Cemetery Mundesley Rd	237
Cemetery Bacton Rd	606
Market rights (purchased 5/2/1914)	25
Bluebell Pond	1
Spa Common	1
Land at The Butchery	1
	<b>14,185</b>

#### OTHER ASSETS (These assets have been included at their insured value or estimated cost of replacement)

Memorial Park Buildings (pavilion, shed, oak tree)	332,966
Cemetery Mundesley Rd Buildings (lodge, chapel x2, iso)	248,393
Cemetery Bacton Rd buildings (shed)	1,010
Gates, Pillars & Boundaries (Chapel cemetery, nth & sth cemetery & memorial park)	49,904
Market Cross	435,225
Play equipment (Trackside, Woodville & Memorial Park)	112,057
Bus shelters x4	15,528
Footway lighting columns x137	85,930
CCTV x6	13,200
Roadside seats x50	18,439
Bins (Grit bins/Litter bins/Dog bins)	7,020
Defibrillators	3,838
Town Sign	9,503
Electronic Road Signs (SAM2 signs x4, VAS, Wigwags x3)	23,585
	<b>1,356,598</b>

#### CONTENTS (anything that you anticipate your business will use for more than 12 mths) (insured value)

Office	17,493
War Memorial Park	6,850
Cemetery Chapels & ISO	51,763
	<b>76,106</b>

#### VEHICLES (insured value)

**50,803**

**TOTAL LONG TERM ASSETS 1,497,692**

#### 2 LEASES/AGREEMENTS

At 31st March 2017 the following leases were in operation :-

Northampton Roman Catholic Diocese Trustee (Brown & Co.)	£25 Park Lane bus shelter	October 12th 2017
North Norfolk District Council	£0 Midland Rd Car Park	December 18th 2014
Seimens Financial Services Ltd	£579.00 Old Photocopier	July 13th, 2016
Grenke	£1,285.00 New Photocopier	February 3rd 2021
Aldermore Bank plc	£4,330.00 New Tractor Lease	May 6th 2022

#### 3 BORROWING

No loans were outstanding as at the close of business on 31st March 2017

# NORTH WALSHAM TOWN COUNCIL

## ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2017

### SUPPORTING NOTES

#### 4 DEBTS OUTSTANDING

At 31st March 2017 debts of £6,628 were outstanding and due to the Council. These debts were

£433	16/17 market tolls total outstanding
£82	16/17 Cemetery Lodge rent not received
£76	pd in adv for 17/18 B&W Services, Funday
£300	pd in adv for 17/18 Arnies Attic, Funday
£170	pd in adv for 17/18 Razz Entertainment, Funday
£1,000	pd in adv for 17/18 Rhymic pa hire, Funday
£4,567	VAT reclaim for final quarter - March

#### 5 CAPITAL FUND

The Council does not hold a capital reserve

#### 6 TENANCIES

The following tenancies were held during the year :-

Messrs D & D Gayfer	Cemetery Lodge	£5,400	6 mths shorthold
Poppies Nursery	Park Pavilion	£4,200	Licence - tenant responsible for repair/decoration
Bluebell Pond Society	Surveyor's land, Bluebell Pond, Bacton Rd	nil	Restoration and Maintenance, renew 2023
Allotments	12 x Garden plots, Bacton Road	£30	Licence
	6 x Garden plots near Park	£20	Licence

The Council holds, under licence from North Norfolk District Council, part of the buildings at 18 Kings Arms Street. There is a service charge agreement in force, with North Norfolk District Council, relating to the Town Council's occupation.

#### 7 EARMARKED RESERVES

		bal at 31.3.16	transfers		bal at 31.3.17
			to reserve	from reserve	
<b>War Memorial Park</b>	Plant/machinery/equipment	11,500			11,500
	Playground Equipment	8,000	5,000		13,000
	Resurfacing	5,000			5,000
<b>Cemetery</b>	Plant/machinery/equipment	10,000			10,000
	Resurfacing	5,000			5,000
<b>Amenities</b>	Woodville	6,000	37,000		43,000
	Skatepark	10,000		5,000	5,000
	Bluebell Pond	16,341		10,000	6,341
<b>Market</b>	Town Centre	5,000			5,000
	Cross inscription		5,000		5,000
<b>Services Misc</b>	Grit bins	4,000			4,000
	Lighting (Major work and new lights)	2,000	3,000		5,000
<b>Grants</b>	Various unspent budget	8,000			8,000
<b>Admin</b>	Office	20,000		10,000	10,000
	Elections	3,000			3,000
<b>Other</b>	Christmas Lights	8,467	2,097		10,564
	Funday	4,431		428	4,003
<b>TOTAL</b>		<b>126,739</b>	<b>52,097</b>	<b>25,428</b>	<b>153,408</b>

# NORTH WALSHAM TOWN COUNCIL

## ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2017

### SUPPORTING NOTES

#### 8 SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Councils to spend, up to the product of £7.42 (2016/17) per elector, for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council in the year is  $12634 \times £7.42 = £93,744.28$  and payments made under this power were as follows

<i>Grants committee (various donations)</i>	£900.00
<i>Queens birthday</i>	£500.00
<i>WW1</i>	£500.00
<i>Bluebell pond</i>	£900.00
<i>Poppy wreath</i>	£50.00
<i>NW Historical Society</i>	£500.00
<i>NW Heritage Group</i>	£500.00
<i>Community Rail</i>	£500.00
<i>Donation for NWIB baskets</i>	£57.00
<b>TOTAL</b>	<b>£4,407.00</b>

#### 9 AGENCY WORK

During the year the Council has received NO income by undertaking agency work

#### 10 ADVERTISING AND PUBLICITY

The following costs were incurred for advertising and publicity during the year

Recruitment	£0.00
PR/Advertising	£289.00
Bed & Breakfast Guide	£0.00
<b>TOTAL</b>	<b>£289.00</b>

#### 11 CONTINGENT LIABILITIES

The Council's accounts for the year ended 31st March 2017 do not include provision for any contingencies

#### 12 PENSIONS

For the year ended 31st March 2017, the Council's contribution was 21% of pensionable pay of those employees who belong to the Norfolk County scheme.

#### 13 TRUST FUNDS

The Council is sole trustee for People's Park Monies  
The above trust fund has been separately constituted.

There were no trust funds administered by the Council as custodian trustee.