

# NORTH WALSHAM TOWN COUNCIL

## ACCOUNTS AND SUPPORTING STATEMENTS

for the year ending

**31st MARCH 2019**

The Accounts and Supporting Statements represent fairly the financial position of the authority as at 31st March 2019 and reflects its income and expenditure during the year 2018 - 2019

Signed B. Hester - Mayor

date 24.4.2019.

Signed J. Shields Responsible Finance Officer

date 24/4/2019

# NORTH WALSHAM TOWN COUNCIL

## INCOME AND EXPENDITURE ACCOUNT

### YEAR ENDED 31st MARCH 2019

#### INCOME

17/18 £		18/19 £	% diff	<i>explanation if more than 15% difference from previous yr</i>
292005	Precept	355147	22%	£15K Vehicle compound, £12K Chapel repair, 10K NW Play
5,970	Park	73,067	1124%	£67,000 received from NW Play
31,084	Cemetery	26,848	-14%	
380	Amenities	99,928	26197%	£99,575 received for MTI
15,369	Market	12,782	-17%	£2K less Market tolls received
16,205	Miscellaneous services	9,022	-44%	17/18 £6K received for Sam2 signs
20,265	Administration	14,508	-28%	17/18 £3k received for Bench for E Sibthorpe
5,612	Other	3,630	-35%	£2K more for Mayors Charity
6,241	Christmas Lights restarted	162	-100%	Christmas lights have gone independent last years income (debtors+creditors)
393,131	<b>Total Income</b>	595,094	51%	

#### EXPENDITURE

17/18 £		18/19 £	% diff	<i>explanation if more than 15% difference from previous yr</i>
16,637	General	51,991	213%	£12K Trees, 20K new mower, £1K temporary groundsman
1,267	Park	95,564	7443%	£86,000 spent on new play equipment
4,088	Cemetery	10,790	164%	2K vehicle compound, £2K chapel repairs, £1.5K surveys
58,512	Amenities	23,808	-59%	17/18 £40K spent on play equipment for Woodville
10,596	Market	14,469	37%	£2.5K spent on New lectern
33,233	Miscellaneous services	27,061	-19%	17/18 £6K spent on Sam2 signs
22,988	Administration	28,866	26%	£6K service charge not paid last yer
5,587	Other	6,002	7%	
22,014	C/Lights & F/day		-100%	Christmas lights have gone independent
6,511	s137	9,820	51%	More grants paid out this year
171,409	Staffing restarted	195,677 -939	14%	last years expenditure (creditors)
352,842	<b>Total Expenditure</b>	463,109	31%	

# NORTH WALSHAM TOWN COUNCIL

## BALANCE SHEET - YEAR ENDED 31st MARCH 2019

2018 £		2019 £	
0	<b>LONG TERM ASSETS</b>	0	<b>LONG TERM ASSETS</b>
	<i>CURRENT ASSETS</i>		<i>CURRENT ASSETS</i>
383	Debtors (including payments in advance)	385	Debtors
3,492	VAT recoverable	22,949	VAT recoverable
301,500	Cash (Bank balance as at 31.3.18)	416,430	Cash (Bank balance as at 31.3.19)
<hr/>		<hr/>	
305,375	<b>TOTAL ASSETS</b>	439,764	<b>TOTAL ASSETS</b>
	<i>CURRENT LIABILITIES</i>		<i>CURRENT LIABILITIES</i>
1,484	Creditors & provisions (including recpts in adv)	3,886	Creditors & provisions (including recpts in adv)
<hr/>		<hr/>	
<b>303,891</b>	<b>NET ASSETS</b>	<b>435,877</b>	
	<b>REPRESENTED BY:</b>		
110,194	General Fund Balance b/fwd	130,050	General Fund Balance b/fwd (run btw 3-12mths)
40,289	plus surplus per income/expenditure account	131,986	plus surplus per income/expenditure account
59,567	plus transfer to general fund from earmarked	17,000	plus transfer to general fund from earmarked
80,000	less transfer to earmarked from general fund	32,000	less transfer to earmarked from general fund
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130,050		247,036	
153,408	Earmarked Reserves b/fwd	173,841	Earmarked Reserves b/fwd
59,567	less transfer to general fund	17,000	less transfers to general fund
80,000	plus transfer from general fund to reserves	32,000	plus transfer from general fund to reserves
<hr/>		<hr/>	
173,841	Earmarked Reserve balance	188,841	Earmarked Reserve balance
<hr/>		<hr/>	
<b>303,891</b>		<b>435,877</b>	

# NORTH WALSHAM TOWN COUNCIL

## RECONCILIATION OF BANK BALANCES as at 31st MARCH 2019

£		£	
301,300	1/4/18 Balance brought forward	5,000	general a/c
618,148	income for year to date	500	wages a/c
200	petty cash	335,190	business reserve
50	extra petty cash	89,371	bonus saver
<hr/>		<hr/>	
919,698	income balance	430,309	petty cash
	<b>expenditure</b>		
307,591	current a/c	13,879	less cheques not yet presented at bank
195,677	wages a/c	<hr/>	
<hr/>		13,879	
503,268		<hr/>	
<hr/>		<hr/>	
<b>416,430</b>		<b>416,430</b>	31/3/18 Balance carried forward

# NORTH WALSHAM TOWN COUNCIL

## ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2019

### SUPPORTING NOTES

#### 1 ASSETS

##### LAND *(These assets have been included at their original cost)*

Memorial Park	1
Garden Plots <i>(land at rear of community centre)</i>	1
Garden Plots <i>(Bacton Rd)</i>	10,000
Trackside park	3,302
Woodville park	10
Cemetery Mundesley Rd	237
Cemetery Bacton Rd	606
Market rights <i>(purchased 5/2/1914)</i>	25
Bluebell Pond	1
Spa Common	1
Land at The Butchery	1
	<b>14,185</b>

##### BUILDINGS *(These assets have been included at their insured value or estimated cost of replacement)*

Memorial Park Buildings <i>(pavilion, shed)</i>	327,485
Cemetery Mundesley Rd Buildings <i>(lodge, chapelx2, iso)</i>	248,393
Cemetery Bacton Rd buildings <i>(shed)</i>	500
Market Cross	435,225
	<b>1,011,603</b>

##### CONTENTS *(anything your business will use for more than 12 mths) (insured value)*

Office	16,768
War Memorial Park	6,150
Cemetery Chapels & ISO	53,138
	<b>76,056</b>

##### VEHICLES *(insured value)*

Flatbed truck (DV12 GXH)	8,700
Holland Tractor (AU16 ASO)	29,985
J.D X590 Ride on (AF16 MJV)	5,590
J.D X450 Ride on (AU10 GCK)	6,528
J.D 1570 Grass Verges (AO18 PUH)	25,000
	<b>75,803</b>

##### PLAY EQUIPMENT *(insured value)*

Memorial Park	62,621
Trackside	58,279
Woodville	18,940
	<b>139,840</b>

##### STREET FURNITURE

Gates, Pillars & Boundaries <i>(Chapel cemetery, nth &amp; sth cemetery &amp; memorial park)</i>	49,904
Defibrillators	3,838
Town Sign	9,503
Lectern Market Cross	2,385
CCTV x7	16,183
Electronic Road Signs (SAM2 signs x6, VAS,Wigwags x3)	29,585
Bus shelters x5	15,528
Footway lighting columns x138	85,930
Roadside seats x50	19,200
Bins (Grit bins x24/Litter bins x15/Dog bins x25)	7,660
Oak Tree Sculpture	5,481
	<b>245,197</b>

**TOTAL LONG TERM ASSETS** **1,562,684**

#### 2 LEASES/AGREEMENTS - OUTGOING

At 31st March the following leases were in operation :-

Northampton Roman Catholic Diocese Trustee (Brown & Co.)

St Nicholas NWPCC

North Norfolk District Council

£25 Park Lane bus shelter

£5,000 MI Centre

£0 Midland Rd Car Park

Annually

Annual lease

Rolling monthly lease

# NORTH WALSHAM TOWN COUNCIL

## ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2019

### SUPPORTING NOTES

North Norfolk District Council	£5,854.78 Office Lease	Annual
Grenke	£1,285.00 Photocopier	February 3rd 2021
Zurich Municipal	£3,792.64 Insurance	Annual
Aldermore Bank plc	£4,330.00 Holland Tractor Lease	May 6th 2022

#### 3 LEASES/AGREEMENTS - INCOMING

At 31st March the following tenancies were held during the year :-

MI Centre	Heritage Centre/Tourist information	£100	annual peppercorn rent
Poppies Nursery	Park Pavilion	£4,200	
Bluebell Pond Society	Surveyor's land, Bluebell Pond, Bacton Rd	nil	Restoration and Maintenance, renew 2023
Allotments	12 x Garden plots, Bacton Road	£30	Licence
	6 x Garden plots near Park	£20	Licence

#### 4 DEBTORS

At 31st March these debts were outstanding and due to the Council:-

£385	Market tolls outstanding
£22,949	VAT reclaim for final quarter - March

#### CREDITORS

At 31st March these invoices were outstanding by the Council:-

£754	2018/19 unpaid invoices
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#### 5 BORROWING

At 31st March no loans were outstanding

#### 6 CAPITAL FUND

At 31st March the Council does not hold a capital reserve

		bal at 31.3.18	transfers		bal at 31.3.19
			to reserve	from reserve	
<b>7 <u>EARMARKED RESERVES</u></b>					
<b>General</b>	New Equipment/Repairs	18,500			18,500
<b>War Memorial Park</b>	New Equipment/Repairs	5,000			5,000
	CCTV, Lighting	10,000		4,000	6,000
	Playground Equipment	23,000		10,000	13,000
<b>Cemetery</b>	New Equipment/Repairs	8,000	3,000		11,000
	Vehicle Compound	15,000	8,000		23,000
<b>Amenities</b>	Woodville	10,000			10,000
	Skatepark	10,000			10,000
	Bluebell Pond	6,341			6,341
	Spa Common		5,500		5,500
<b>Market</b>	Town Centre	8,000			8,000
	Market Cross	5,000	3,000	3,000	5,000
<b>Services Misc</b>	New Equipment/CCTV	19,000	2,500		21,500
	Lighting (Major work and new lights)	5,000			5,000
	Youth hub	0	5,000		5,000
	Bus Terminal	5,000	5,000		10,000
<b>Grants</b>	Various unspent budget	8,000			8,000
<b>Admin</b>	New Equipment/repairs	10,000			10,000
	Elections	8,000			8,000
<b>TOTAL</b>		<b>173,841</b>	<b>32,000</b>	<b>17,000</b>	<b>188,841</b>

#### 8 SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Councils to spend, up to the product of £7.86 (2018/19) x per elector, for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for NWTC this year is - 9973 (electorates) x £7.86 = payments made under this power were as follows:-

**NORTH WALSHAM TOWN COUNCIL  
ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2019  
SUPPORTING NOTES**

<i>Donation for poppy wreath</i>	50
<i>NW/Dilham Canal</i>	361
<i>NW Pop Up People's Theatre</i>	500
<i>Cromer &amp; District Foodbank</i>	500
<i>Simon Weal (guerrilla gardener)</i>	386
<i>WW1</i>	474
<i>Funday</i>	364
<i>NW Childrens Day</i>	1000
<i>Broadland Duck Car Club</i>	485
<i>Men's Sheds</i>	492
<i>Motorbike show</i>	498
<b>TOTAL</b>	<b>£5,110.00</b>

**9 ADVERTISING AND PUBLICITY**

The following costs were incurred for advertising and publicity during the year:-

Market advertising	£99.00
PR/Advertising	£831.00
<b>TOTAL</b>	<b>£930.00</b>

**10 CONTINGENT LIABILITIES**

The Council's accounts for the year ended 31st March do not include provision for any contingencies

**11 PENSIONS**

For the year ended 31st March, the Council's contribution was 22% of pensionable pay for those employees who belong to the Norfolk Pension Fund

**12 TRUST FUNDS**

The Council is sole trustee for People's Park Monies. This trust fund has been separately constituted

There were no trust funds administered by the Council as custodian trustee.