

NORTH WALSHAM TOWN COUNCIL

ACCOUNTS AND SUPPORTING STATEMENTS

for the year ending

31st MARCH 2020

The Accounts and Supporting Statements represent fairly the financial position of the authority as at 31st March 2019 and reflects its income and expenditure during the year 2018 - 2019

Signed..........Mayor

date.....23/6/20

Signed..........Responsible Finance Officer

date.....23/6/20

North Walsham Town Council
Income & Expenditure Account
01/04/2019 to 31/03/2020

(Last) Year Ended 31 Mar 2019		(Current) Year Ended 31 Mar 2020
	<u>Income</u>	
99,928.32	4. Amenities	391.60
9,021.84	6. Services	10,746.47
355,147.00	0. PRECEPT	385,117.00
14,508.03	7. Admin	13,752.06
26,847.82	3. Cemetery	23,441.50
3,630.00	8. Other	8,676.02
73,067.48	2. War Memorial Park	7,661.52
12,782.01	5. Market	11,345.00
	9. Extra	133,125.00
161.99	Restated	0.00
<u>£595,094.49</u>		<u>£594,256.17</u>
	<u>Expense</u>	
9,820.26	9. Extra	178,710.38
27,060.87	6. Services	12,959.31
51,990.55	1. General	32,019.86
195,676.67	99. Salaries	203,087.01
28,866.21	7. Admin	54,631.91
6,001.85	8. Other	24,485.63
95,563.95	2. War Memorial Park	2,590.65
10,790.40	3. Cemetery	7,482.04
14,469.37	5. Market	8,668.25
23,807.77	4. Amenities	12,654.70
-938.95	Restated	0.00
<u>£463,108.95</u>		<u>£537,289.74</u>
<u>130,050.80</u>	<u>General Fund</u>	
595,094.49	Balance at 01 Apr 2019	<u>262,036.34</u>
725,145.29	ADD Total Income	594,256.17
463,108.95		<u>856,292.51</u>
262,036.34	DEDUCT Total Expenditure	537,289.74
0.00		<u>319,002.77</u>
<u>£262,036.34</u>	DEDUCT Reserves Balance	135,000.00
	Balance at 31 Mar 2020	<u>£184,002.77</u>

Reserves:

Capital Reserve Balance £118000.00

Earmarked Reserve Balance £190841.00

Legacy Reserve Transfers:

General Fund to Capital Reserve £133000.00

General Fund to Earmarked Reserve £2000.00

North Walsham Town Council
BALANCE SHEET
31/03/2020

<i>(Last) Year Ended</i> 31 Mar 2019		<i>(Current) Year Ended</i> 31 Mar 2020
£	CURRENT ASSETS	£
0.00	Stocks and stores	0.00
0.00	Work in progress	0.00
384.50	Debtors (Net of provision for doubtful debts)	250.45
0.00	Payments in advance	9,512.90
22,949.20	VAT Recoverable	9,003.36
0.00	Temporary lendings (investments)	0.00
416,429.98	Cash in hand	481,794.76
439,763.68	TOTAL ASSETS	500,561.47
3,886.34	CURRENT LIABILITIES	7,717.70
<u>3,886.34</u>	Creditors	<u>7,717.70</u>
<u>435,877.34</u>	NET ASSETS	<u>492,843.77</u>
262,036.34	Represented by:	184,002.77
-15,000.00	General fund Balance	118,000.00
188,841.00	Reserves:	190,841.00
0.00	Capital	0.00
<u>0.00</u>	Earmarked	<u>0.00</u>
<u>435,877.34</u>	Adjustments	<u>492,843.77</u>

The above statement represents fairly the financial position of the council as at 31 Mar 2020

Signed

J. Shields
Responsible Financial Officer

Date

15 June 20.

INCOME 19-20	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Actual to date	Estimate	Remaining
PRECEPT	192,559.00	0.00	0.00	0.00	0.00	192,558.00	0.00	0.00	0.00	0.00	0.00	0.00	385,117.00	385,117	0.00
PARK	1,352.60	604.62	495.00	455.00	1,234.62	432.50	633.33	561.45	420.00	490.83	561.57	420.00	7,661.52	6,920	-741.52
CEMETERY	2,571.00	4,332.00	947.00	1,300.00	2,936.00	1,645.00	1,832.50	1,532.00	767.00	2,504.00	712.00	2,363.00	23,441.50	21,000	-2,441.50
AMENITIES	9.96	6.64	0.00	0.00	0.00	0.00	250.00	80.00	0.00	0.00	0.00	15.00	361.60	360	-1.60
MARKET	1,045.12	1,033.50	1,951.00	777.50	955.50	810.50	929.00	976.00	550.00	897.00	785.00	498.00	11,208.12	11,300	91.88
SERVICES	0.00	1,600.00	0.00	0.00	9,146.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,746.47	0	-10,746.47
ADMIN	6,387.84	100.67	86.44	96.83	83.60	6,397.08	114.52	102.53	107.18	98.18	86.26	90.93	13,752.06	12,600	-1,152.06
OTHER	3,520.00	773.30	545.00	906.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,844.30	4,700	-1,144.30
	207,445.52	8,450.73	4,024.44	3,535.33	14,456.19	201,843.08	3,759.35	3,251.98	1,844.18	3,990.01	2,144.83	3,387	458,132.57	441,997	-16,135.57
EXTRA	0.00	6,700.00	0.00	0.00	0.00	118,425.00	0.00	0.00	8,000.00	0.00	4,350.00	1,000.00	138,475.00	0	-138,475.00
TOTAL INCOME	207,446	15,151	4,024	3,535	14,456	320,268	3,759	3,252	9,844	3,990	6,495	4,387	596,607.57	441,997	-154,610.57

EXPENDITURE 19-20	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Actual to date	Estimate	Remaining
GENERAL	771.83	1,237.05	1,580.45	1,823.11	2,553.59	2,339.88	1,904.50	4,325.39	5,631.96	1,419.05	1,216.95	7,340.45	32,144.21	33,000	855.79
PARK	12.50	0.00	0.00	30.00	259.33	0.00	0.00	1,066.24	0.00	1,199.18	0.00	23.40	2,590.65	2,500	-90.65
CEMETERY	2,218.68	620.43	745.42	404.66	0.00	668.73	189.74	51.50	117.78	1,528.05	486.74	447.54	7,479.27	7,500	20.73
AMENITIES	0.00	0.00	975.00	438.00	178.00	462.00	50.00	520.19	244.00	0.00	9,584.51	203.00	12,654.70	12,700	45.30
MARKET	1,473.90	6,233.49	0.00	232.09	24.90	30.52	34.58	288.64	22.40	32.09	263.62	20.24	8,656.47	9,000	343.53
SERVICES	7,039.21	961.02	544.14	542.30	872.43	2,564.42	115.00	25.00	25.00	25.00	0.00	385.00	13,098.52	13,500	401.48
ADMIN	8,626.95	1,630.53	3,444.17	3,894.84	652.20	3,260.93	4,461.22	17,632.73	1,896.73	4,188.43	1,080.42	1,960.98	52,768.89	53,000	231.11
OTHER	7,061.25	311.00	6,018.14	520.00	0.00	707.00	82.85	2,161.80	5,226.35	364.84	278.40	1,754.00	24,485.63	25,000	514.37
SALARIES	16,958.81	16,067.68	17,735.55	15,438.84	15,337.26	15,019.55	16,545.71	16,688.83	16,530.99	18,813.84	17,666.43	20,283.52	203,087.01	211,000	7,912.99
	44,163.13	27,061.20	31,042.87	23,323.84	19,877.71	25,053.03	23,383.60	42,760.32	29,695.21	27,570.48	30,577.07	32,418.13	356,965.35	367,200	2,321.66
EXTRA	10,970.00	7,675.10	5,324.00	16,975.00	2,820.73	110,786.05	400.00	0.00	1,354.50	8,425.00	3,171.40	20,321.50	188,223.28	74,000	-114,223.28
TOTALS EXP	55,133.13	34,736.30	36,366.87	40,298.84	22,698.44	135,839.08	23,783.60	42,760.32	31,049.71	35,995.48	33,748.47	52,739.63	545,188.63	441,200	-111,901.62

Inc v Exp	152,312.39	-19,585.57	-32,342.43	-36,763.51	-8,242.25	184,429.00	-20,024.25	-39,508.34	-21,205.53	-32,005.47	-27,253.64	-48,352.70	51,418.94	797	-42,708.95
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VAT reclaimed	22,949.34			4,847.89			8,205.75			3,751.05			39,754.03		
VAT on inc	1.00	19.00	27.00	188.20	1,882.29	2.50	42.67	0.00	0.00	14.17	0.00	0.00	2,176.83		
VAT on exp	2,007.70	888.21	1,998.98	3,944.59	560.41	5,773.74	671.24	1,112.28	2,010.20	722.94	2,954.93	5,332.05	27,977.27		
227,588.98	400,844.01	380,389.23	346,074.82	310,402.81	303,482.44	482,140.20	469,693.13	429,072.51	405,856.78	376,893.59	346,685.02	293,000.27	344,419.21		

EARMARKED RESERVES as at 31st March 19		Total 31.3.19	IN 2019-2020	OUT 2019-2020	Total 31.3.20		
GENERAL	New Equipment/Repair	18,500		4,000.00	14,500.00	183,600	6 mths Personnel
PARK	New Equipment/Repair	5,000		5,000.00	0.00	99,575	MTI Extra hrs 4,500.00
	Lighting	6,000		6,000.00	0.00	283,175	ideal bal
	Playground Equipment	13,000		7,000.00	6,000.00	227,589	actual bal
	Poppies		10,000		10,000.00	55,586	extra needed
CEMETERY	New Equipment/Repair	11,000			11,000.00		
	Vehicle Compound	23,000	15,000		38,000.00		
AMENITIES	Woodville Equip/Repair	10,000		8,000.00	2,000.00		
	Trackside Equip/Repairs	10,000	5,000		15,000.00		
	Bluebell Pond/Repairs	6,341			6,341.00		
	Spa Common	5,500			5,500.00		
	NW Play		10,000		10,000.00	skatepark	
MARKET	Town Centre	8,000			8,000.00		
	Market Cross	5,000		3,000.00	2,000.00		
SERVICES	New Equipment/CCTV	21,500			21,500.00		
	New Lighting	5,000		5,000.00	0.00		
	Youth Hub	5,000	5,000		10,000.00		
	Bus Interchange	10,000	5,000		15,000.00		
ADMIN	New Equipment/Repair	10,000			10,000.00		
	Elections	8,000			8,000.00		
OTHER	Unspent Grants	8,000			8,000.00		
		188,841	50,000	38,000	200,841		

to survive	183,600	6 mths	
	99,575	MTI	
	283,175	ideal bal	
	227,589	actual bal	
	55,586	extra needed	

M&I	harddrive	64.49	
	A board	194.16	
	ipads x 2	510.00	
	Printing	18.00	
	Banner	84.00	
	Lam poster	14.40	
		<u>885.05</u>	

Personnel		
Extra hrs		4,500.00
Finance		
NWCA		500.00
Think carers		474.50
S Weal		411.97
B Region		50.00
S Army		500.00
VE2020		380.84
Childrens Day		500.00
Park Run		450.00
NWGNS		1,000.00
Drama group		500.00
		<u>4,767.31</u>

D&A		
Light signs		61.30
Dog signs		64.00
Rd closure		18.80
Bier plaque		10.42
		<u>154.52</u>